

Clean Energy Incentives for Multifamily Housing

	Federal Grant and Loan Programs			Federal Tax Credits		Federal/State Home Rebates		State Incentives			
	Solar for All	Natl Clean Investment Fund (NCIF)	Climate Pollution Reduction Grants (CPRG)	Section 48: Renewable Energy Investment Tax Credit	Section 45L: Energy Efficient Home Credit	Home Electrification and Appliance Rebate Program (HEAR)	Home Efficiency Rebate Program (HER)	NHSaves Efficiency Programs		NH Dept. of Energy	
Funding/ Description	\$7 billion for loans or grants for solar electric systems to reduce energy costs for low-income households	\$14 billion for low interest loans for clean energy measures in MF housing and other sectors	\$5 billion for states, local governments, etc. for energy measures to reduce greenhouse gas emissions and other harmful air pollution	Federal Investment Tax Credit for solar, geothermal heating and cooling systems, and wind	Federal Tax Credit for high efficiency homes	\$4.5 billion Rebates for high efficiency appliances, electrical upgrades and weatherization measures for new construction & retrofits	\$4.3 billion Rebates for weatherization measures (retrofits only)	Energy Star Homes	Home Energy Assistance (HEA) Program	C & I Solar Rebate Program	LMI Solar Grant Program
Administered by:	US EPA/NH DOE/NH Housing	US EPA/ Climate United Coalition/	EPA/NH DES	IRS	IRS	Funded by U.S. DOE Administered by NH DOE	Funded by U.S. DOE Administered by NH DOE	NH Electric and Gas Utilities	NH Electric and Gas Utilities	NH Department of Energy NH Renewable Energy Fund	NH Department of Energy Renewable Energy Fund
Available Incentives	Grants and/or low interest loans for onsite solar electric systems, amounts TBD Grants and/or low interest loans for large-scale community solar arrays, amounts to TBD	Climate United: Low-interest loans for energy retrofits and new construction for greening multifamily housing. Primary goal is to reduce greenhouse gas emissions. New construction must be zero net emissions.	Rebates for air source heat pumps, ground source heat pumps, and heat pump water heaters. Amounts TBD.	30% Investment Tax Credit (ITC) 10% adder for projects in Low-Income Communities OR, 20% adder for "Qualified Low-Income Buildings"	Credits of \$1,000 to \$5,000 per unit for new construction or retrofits meeting efficiency standards of Energy STAR New Construction or DOE's Zero Energy Ready Homes efficiency standards. Does not reduce eligible basis.	Rebates for heat pumps, electric stoves, ranges or ovens; heat pump water heaters, clothes dryers, electrical upgrades and weatherization measures. Up to \$14,000 per rental unit	Rebates of \$4,000 to \$8,000 depending on level of efficiency gains	Up to \$500 in rebates per unit for new construction or gut rehab projects meeting Drive Towards Energy Star efficiency standards. Up to \$1,000 in rebates per unit for new construction or gut rehab projects that meet Energy Star 3.1 efficiency standards.	Rebates of up to \$15,000 per unit for building retrofits. 100% of installed costs for insulation, air sealing, windows and doors, HVAC repairs or replacements, etc.	Rebates for commercial and industrial solar power systems Up to 25% of project cost, or \$10,000, whichever is less	Competitive grant program for community solar projects
Status Update/Funding	NH awarded \$43.5 million. NH Housing to receive sub-award of \$23.2 million for multifamily properties financed by NH Housing, and PHA properties.	Climate United: \$6.97 billion \$2.4 billion subsidiary-program managed by CPC Climate Capital	NH DES and four other N. England states have been awarded \$450 million for the New England Heat Pump Accelerator program. NH allocation is \$37 million.	Programs currently open and tax credits are available through 2035. Adders are competitive and subject to program allocation caps (measured by megawatts of capacity).	Programs currently open and tax credits are available through 2032. There are no caps on program funding.	HEAR multifamily funding: \$14 million	HER multifamily funding: amount TBD	2025 funding: \$4.8 million	2025 funding: \$15.8 million	\$1 million for FY 25	Funding for RFP issued 10/28/24 is \$1.5 million
Timing	Anticipate funds will be available to NH Housing in Q1 2025.	Program launch date TBD.	Program launch date TBD	Program is ongoing.	Program is ongoing.	Anticipate program will launch spring/summer 2025.	Anticipate program will launch in fall/winter 2025.	Program currently open and funded through 2026.	Program currently open and funded through 2026.	Program currently open.	Program currently open.
Notes	https://www.nhifa.org/greenerhomes/nh/	https://communitycp.com/products-services/sustainability/cpc-climate-capital/		https://www.energy.gov/justice/lpw-income-communities-bonus-credit-program https://www.energy.gov/eere/solar/federal-solar-tax-credits-businesses	https://www.irs.gov/newsroom/irs-builders-of-qualified-new-energy-efficient-homes-might-qualify-for-an-expanded-tax-credit-under-section-45l Frequently Asked Questions about Energy Efficient Home Improvements	https://www.energy.nh.gov/funding-opportunities/funding-opportunities-homeowners/home-electrification-and-appliance-rebates	https://www.energy.nh.gov/funding-opportunities/funding-opportunities-homeowners/home-efficiency-rebates-program HER rebates cannot be combined with state Weatherization Assistance Program incentives.	https://nhsaves.com/residential/new-home-construction/	https://nhsaves.com/residential/income-eligible-energy-assistance-program/	https://www.energy.nh.gov/renewable-energy/renewable-energy-rebates/commercial-industrial-solar-incentive-program	https://www.energy.nh.gov/renewable-energy/renewable-energy-rebates/low-moderate-income-solar-grant-program
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