



LENDER NOTICE

MCC Tax Return Requirement

May 18, 2021

Introduction

This lender notice relates to the MCC Program tax return requirement.

Summary

For the MCC Program, when a homebuyer is purchasing in a non-targeted community, we will require complete signed and dated tax returns. This includes all 1040 Schedules or IRS tax transcripts for everyone listed on the mortgage/deed for the following tax calendar years: 2020, 2019 **and 2018**.

Please note:

- For the MCC Program, **either**
 - Complete signed and dated tax returns, including all 1040 Schedules, or
 - IRS tax transcripts can be used to meet the three-year requirement.
- Homebuyers purchasing in a [Targeted Community](#) do not need to be a first-time homebuyer and the three-year requirement is waived.
- If the borrower's income is variable, commission-based or they are self-employed, complete signed and dated tax returns, including all 1040 Schedules, or IRS tax transcripts, for the prior two years will be required.

Effective Date: May 18, 2021

If you have any questions, please contact Guylene Dreisig at (603) 310-9321, gdreisig@nhhfa.org or Andy Cadorette at (603) 310-9287, acadorette@nhhfa.org.

Sincerely,

Homeownership Team
New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/lenders



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders

New Hampshire Housing Finance Authority, P.O. Box 5087, Manchester, NH 03108,
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