

**ADDENDUM #1 TO NOTICE OF FUNDING AVAILABILITY MULTI-UNIT SUPPORTIVE HOUSING PROJECTS
March 16, 2021**

This Addendum #1 to the Notice of Funding Availability Multi-Unit Supportive Housing Projects serves as an addendum to the Notice of Funding Availability (NOFA) Issued by New Hampshire Housing Finance Authority (the Authority or NHHFA) and New Hampshire Community Development Finance Authority (CDFA) on February 17, 2021. Addendum #1 to the NOFA includes the questions and answers from the NOFA virtual information session that was held on March 2, 2021 by NHHFA and CDFA. Questions were posed by attendees of the information session and answers were provided by staff from both NHHFA and CDFA.

Please note that questions and answers have been edited for the purposes of accuracy and brevity.

Will a pdf of the slides be available?

Yes. A PDF of the slides is available on the New Hampshire Housing website at:

<https://www.nhhfa.org/nofa-multi-unit-supportive-housing-pbv/>

Due to power outages occurring during the presentation, a recording of the information session is not available.

How do we set up a pre-application meeting? And by when?

Please contact Nate Robinson, Program Manager, Multi-Family Development with New Hampshire Housing to schedule your required pre-application meeting.

NRobinson@nhhfa.org or 603-310-9364

There is not a firm deadline for the pre-application meeting date, but applicants are strongly encouraged to schedule a meeting as soon as it makes sense for them based upon the status of their proposal. We anticipate that meetings will occur during the month of March through the middle of April.

When do you think you will know if CDBG-CV can count as match?

At the time of the information session, NHHFA anticipated clarifying whether CDBG-CV could be used as a form of Matching Resources—in order to meet NOFA Threshold Criteria and earn points in the Scoring Criteria--no later than the week ending March 12th.

Since the information session, it has been determined that CDBG-CV is an eligible form of Matching Resources for applicants and can be used for meeting both the Threshold Criteria and for receiving points in the Scoring Criteria.

Where the NOFA says HTF, it means just HTF and not CDBG-CV as well?

References made in the NOFA to “HTF” apply to Housing Trust Funds (HTF) administered by NHHFA and the project requirements associated with HTF. If you have any questions about an HTF requirement and how it applies to your overall project or non-HTF assisted units, please contact Nate Robinson for clarification.

Is there a maximum amount that can be applied for?

Each capital subsidy source has a maximum subsidy amount per project. The project maximum for Housing Trust Funds is \$1,250,000 (subject to the project also being in compliance with the Housing Trust Fund Maximum Per Unit Subsidy Limits listed on Page 4 of the NOFA) and the project limit for CDBG-CV is \$1,000,000. In both cases, a project must have enough HTF and CDBG-CV eligible costs in order to be eligible for the maximum award amounts. Hypothetically, a project could receive a maximum capital subsidy amount of \$2,250,000 through the NOFA, provided all other Threshold Criteria and Project Scoring Criteria are met.

Are the awards technically loans? Do they have to be paid back?

Housing Trust Funds from New Hampshire Housing will be in the form of a 0% interest, deferred payment loan with a term of 30-years. The loan is secured by a mortgage on the property. Repayment of the loan is required through surplus cash from the property's operations, as determined annually by NHHFA through project financial statements provided by the project owner.

CDBG-CV funds will be in the form of a grant that is secured by a 30-year performance lien on the property. The mortgage is released after that period.

Is there a possibility there would be a second round of this later?

Both New Hampshire Housing and CDFA anticipate making additional resources available during the 2021 calendar year for supportive housing projects. It has not yet been determined whether another joint NOFA will be issued by the two organizations.

As this time, we do not anticipate issuing an additional NOFA that is sourced from Housing Trust Funds and CDBG-CV this calendar year.

Do you have a sense of how much time an organization can save by using this consolidated process rather than two application processes?

We anticipate that there will be efficiencies during the application process and the post award process as a result of the joint NOFA process for applicants. A formal analysis of time savings was not performed as part of the joint NOFA development. We look forward to learning about benefits and trade-offs associated with a joint NOFA as part of this application process as it will inform the development of future coordination between NHHFA and CDFA.