

LENDER NOTICE Home Preferred Programs Have Been Reopened!

June 10, 2020

Introduction

Reminder! Our Home *Preferred* and Home *Preferred* Plus programs are available!

Summary

As of May 18th, New Hampshire Housing has reopened the Home Preferred and Home Preferred Plus programs.

These two conventional financing options can provide your borrowers with additional conventional financing options not found through any other program.

Our Home *Preferred* and Home *Preferred* Plus programs feature:

- Low conventional rates for borrowers at or below 80% AMI;
- No loan-level price adjustments;
- Low minimum MI coverage (18%) lower than HomeReady;
- 3% downpayment assistance; and
- Minimum 620 credit score.

For more information, check out these links!

- Home *Preferred* Marketing Sheet
- Home *Preferred* Fact Sheet
- Home Preferred Plus Fact Sheet

If you have questions about our Home Preferred programs or would like to request a virtual training on any of our great programs, please contact Andrew Cadorette at 603-310-9287 or acadorette@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing



