



HOMEOWNERSHIP DIVISION

April 22, 2019

Tax Return Requirement

Effective immediately, for the Mortgage Credit Certificate Program (MCC), when a homebuyer is purchasing in a non-targeted community, we will require complete signed and dated tax returns, including all 1040 Schedules, or IRS tax transcripts for everyone listed on the mortgage/deed for the following tax calendar years: 2016; 2017; **and 2018**.

Please note:

- For the MCC Program, **either** complete signed and dated tax returns, including all 1040 Schedules, or IRS tax transcripts can be used to meet the three-year requirement.
- Homebuyers purchasing in a Targeted Community do not need to be a first-time homebuyer and the three-year requirement is waived. (Targeted Areas document will be attached as a separate pdf.)
- If the borrower's income is variable, commission-based or they are self-employed, complete signed and dated tax returns, including all 1040 Schedules, or IRS tax transcripts, for the prior two years will be required.

Questions?

For MCC program questions, please contact Guylene Dreisig at (603) 310-9321, gdreisig@nhhfa.org or Andy Cadorette at (603) 310-9287, acadorette@nhhfa.org.

Thank you,

New Hampshire Housing Homeownership Team